



Integrity Due Diligence

Exposing ethical strengths and weaknesses

Business transactions always carry some risk - but that should not mean taking a complete leap of faith.

Conducting integrity due diligence will expose ethical strengths and weaknesses in potential joint venture partners, agents, consultants, representatives, intermediaries and suppliers.

An independent assessment of a potential business partner will provide you and your business with the peace of mind that you are making informed decisions; it may also save you money in the long term.

Due diligence should be proportionate and risk-based. It is best conducted in accordance with the recommendations of the UK Ministry of Justice Guidance (Principle 4), the OECD and other international bodies as well as relevant data protection laws and other published best practices.

Integrity Due Diligence from Interchange

Our Integrity Due Diligence service has been designed in-house by experts and uses a verifiable open source approach. The purpose is to identify and manage the risks inherent in establishing relationships with business partners, especially agents, representatives, intermediaries, suppliers and potential joint venture partners.

Our service includes one-to-one interviews with key personnel and data mining of open source information.

Using a 12-point risk assessment model to identify the risks to which your business may be exposed, we plot the risks, identifying the significance of a risk in relation to the (relative) probability of impact. This provides you with a risk map in which your overall risk exposure is identified and through which we can help you understand the nature, detail and prioritisation of each of the risks you face and recommended practical steps to mitigate them.

How much do you know about your business partners/intermediaries?

- Do you really know with whom you are doing business and your exposure to market risk?
- Does your company carry out thorough integrity due diligence of potential business partners and associated persons such as agents, intermediaries and key suppliers?
- Are your risk identification and risk mitigation procedures "adequate" in today's fast moving world?
- Is your company potentially exposed to legal, financial, reputational and other risks through association with people less ethically minded?
- Could you improve the performance of your company by choosing to do business only with third parties, suppliers and partners that have your best interests at heart?

“Due Diligence should be fully documented to provide a trail for any inspectors or audit and to protect the company in the event of an investigation”

Transparency International Guidance on Adequate Procedures 2010



Interchange

Turning Risk into Business Value

Monitoring and Mitigation

Interchange Integrity Due Diligence provides fully referenced and auditable data. In the event of an investigation our clients can demonstrate the breadth and depth of the information available as well as the risk mitigation procedures they have adopted as a result.

We can provide your business with ongoing monitoring programmes to ensure that your risk mitigation programme is implemented and effective throughout the life-cycle of any given business relationship. We also understand that risk mitigation is a continuous process - through our monitoring, your risk profile and mitigation programme is kept up to date and relevant.

Interchange Integrity Due Diligence reports are tailored to your needs and include:

- Verification of the probity of a UK/overseas company and its key personnel
- Checks for direct/indirect links with Politically Exposed Persons (PEPs)
- Checks for connections with state-owned companies
- Business, cultural and compliance recommendations, and full risk tables
- All public information sources documented and referenced for any future evidential purposes

Interchange Integrity Due Diligence is consistent with the principles of the UK's Ministry of Justice guidance on adequate procedures to prevent bribery.

- Proportionate procedures
- Risk assessment
- Due diligence
- Monitoring and review

Integrity Due Diligence is not a one-size-fits-all solution. It should:

- recognise that risks exist in most business relationships
- identify and mitigate relevant risks
- be proportionate
- be risk-based

About Interchange

Formed in 2006, Interchange is an internationally experienced team of hands-on risk experts operating exclusively in the field of mitigating bribery, corruption and fraud risk.

Our sole focus is to help companies and organisations of all sizes underpin their reputations and enhance business value by mitigating risks related to bribery, corruption and fraud.

We work with organisations from all sectors, across the world, to understand and assess the specific risks they face in these areas, then develop effective mitigation policies and implement appropriate processes.

We achieve this through a range of services and products, including executive education and briefings, ethical risk audits, training, policy and process documentation, integrity due diligence and abcSure®.

To find out more about Integrity Due Diligence services from Interchange, please visit: www.interchange-solutions.co.uk or telephone +44 (0) 1252 761419.



“The commercial organisation applies due diligence procedures, taking a proportionate and risk based approach, in respect of persons who perform or will perform services for or on behalf of the organisation in order to mitigate identified bribery risks”

Principle 4 Ministry of Justice Guidance on procedures to prevent bribery



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Visit: www.interchange-solutions.co.uk
Call: +44 (0) 1252 761 419
Email: info@interchange-solutions.co.uk

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